15 of the General Schedule. All such appointments shall be subject to the appropriation of funds.

"(i) RATES OF PAY.—The executive director and staff of the Council may be appointed without regard to the provisions of title 5, United States Code, governing appointments in the competitive service, and except as provided in subsection (e), may be paid without regard to the provisions of chapter 51 and subchapter III of chapter 53 of such title relating to classification and General Schedule pay rates, except that the executive director may not receive pay in excess of the annual rate of basic pay payable for a position at ES-3 of the Senior Executive Pay Schedule under section 5832 of title 5, United States Code.

"SEC. 408. DEFINITIONS.

"For purposes of this title—

"(1) the term 'Administration' means the Small Business Administration;

"(2) the term 'Administrator' means the Administrator of the Small Business Administration;

"(3) the term 'control' means exercising the power to make policy decisions concerning a business;

"(4) the term 'Council' means the National Women's Business Council, established under section 405;

"(5) the term 'Interagency Committee' means the Interagency Committee on Women's Business Enterprise, established under section 401;

"(6) the term 'operate' means being actively involved in the day-to-day management of a business;

"(7) the term 'women's business enterprise' means—

"(A) a business or businesses owned by a woman or a group of women; or

"(B) the establishment, maintenance, or development of a business or businesses by a woman or a group of women; and

"(8) the term 'women-owned business' means a small business which a woman or a group of women—

"(A) control and operate; and

"(B) own not less than 51 percent of the business.

"SEC. 409. AUTHORIZATION OF APPROPRIATIONS.

"There are authorized to be appropriated for each of fiscal years 1995 through 1997, to carry out this title, $350,000.".

SEC. 414. TRANSITION REIMBURSEMENT. **15 USC 631 note.**

(1) IN GENERAL.—Subject to the limitation contained in sub-

section (b), in order to provide continuity in the development of women-owned business, the Administration may approve reasonable amounts made available to carry out title IV of the Women's Business Ownership Act of 1988 to be used to pay the salaries, if any, and expenses of the members and staff of the National Women's Business Council that are appointed on or before the date of enactment of this Act.

(2) TIME PERIOD.—No payments shall be made under subsection (a) after the expiration of the 90-day period beginning on the date of enactment of this Act.